

the invention is not to be limited to the details given herein, but may be modified within the scope of the appended claims.

In the Claims:

Please amend claim 1 and 30 to read:

1. A method for developing a financial portfolio remotely over the Internet, comprising:

determining a current financial portfolio for the user using the Internet;

determining the user profile based on personal financial parameters including at least a risk tolerance level; and

providing suggestions over the Internet for changes to the current financial portfolio of the user reflecting the profile of the user.

16. A financial risk management system comprising:

a portfolio generator used to model a current financial portfolio for the user;

a user profile generator for generating a user profile based on user personal financial parameters wherein the user profile includes at least a risk tolerance level;

a computer coaching server coupled to the Internet; and

a live financial advisor server coupled to the Internet; wherein said computer coaching server and said live financial advisor may be used for recommending changes to the user financial portfolio based on the user profile.

30. A computer program embodied on a computer readable medium for providing personalized financial counseling over the Internet, in a collaborative computing environment, wherein the computer program comprises:

code segment for determining a current financial portfolio for the user using the Internet;

code segment for determining the user profile based on personal financial parameters provided, including at least a risk tolerance level; and